

April 19, 2010

The Board of Supervisors of Jefferson County, State of Iowa, met in regular session, in the Board Room, County Courthouse, 51 West Briggs Street, Fairfield, Iowa, at 10:35 o'clock A.M., on the above date. There were present Chairperson Lee Dimmitt, in the chair, and the following named Board Members:

Richard Reed

Stephen Burgmeier

Absent: None

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The Chairperson announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$450,000 General Obligation Capital Loan Notes, Series 2010, in order to provide funds to pay costs of the acquisition, remodeling, equipping and furnishing of county buildings, an essential county purpose, and that notice of the proposed action by the Board to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes, had been published pursuant to the provisions of Sections 331.402, 331.441 and 331.443 of the Code of Iowa, as amended.

The Chairperson then asked the Auditor whether any written objections had been filed by any county resident or property owner to the proposal. The Auditor advised the Chairperson and the Board that 0 written objections had been filed. The Chairperson then called for oral objections to the proposal and 0 were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed.

(Attach here a summary of objections received or made, if any)

The Board then considered the proposed action and the extent of objections thereto.

Whereupon, Board Member Burgmeier introduced and delivered to the Auditor the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE AUTHORIZATION OF A LOAN AGREEMENT AND THE ISSUANCE OF NOT TO EXCEED \$450,000 GENERAL OBLIGATION CAPITAL LOAN NOTES, SERIES 2010" and moved:

that the Resolution be adopted.

to ADJOURN and defer action on the Resolution and the proposal to institute proceedings for the issuance of bonds to the meeting to be held at _____ o'clock _____.M. on the _____ day of _____, 2010, at this place.

Board Member _____ seconded the motion. The roll was called and the vote was,

AYES: Lee Dimmitt; Stephen Burgmeier

Richard C. Reed

NAYS: None

Whereupon, the Chairperson declared the measure duly adopted.

RESOLUTION INSTITUTING PROCEEDINGS TO
TAKE ADDITIONAL ACTION FOR THE
AUTHORIZATION OF A LOAN AGREEMENT
AND THE ISSUANCE OF NOT TO EXCEED
\$450,000 GENERAL OBLIGATION CAPITAL
LOAN NOTES, SERIES 2010

WHEREAS, pursuant to notice published as required by law, this Board has held a public meeting and hearing upon the proposal to institute proceedings for the authorization of a Loan Agreement and the issuance of not to exceed \$450,000 General Obligation Capital Loan Notes, Series 2010, for the purpose of

paying costs of the acquisition, remodeling, equipping and furnishing of county buildings, and has considered the extent of objections received from residents or property owners as to the proposal and, accordingly the following action is now considered to be in the best interests of the County and residents thereof:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF JEFFERSON COUNTY, STATE OF IOWA:

Section 1. That this Board does hereby institute proceedings and take additional action for the authorization of a Loan Agreement and issuance in the manner required by law of not to exceed \$450,000 General Obligation Capital Loan Notes, Series 2010, to evidence the obligation thereof for the foregoing purpose.

PASSED AND APPROVED this 19th day of April, 2010.

Lee Dimmitt
Chairperson

ATTEST:

Scott Reneker
County Auditor